

# 2023

2023  
 -4.3% 1.87 26.71  
 EPS 0.2 ROE 2.9% +7.3%

>>

-7.8% 727 +52.3% 284.2 -10.3% 351 +21% 803  
 152 +232% 64  
 769 +40% 20.3 -23%  
 1.9 -19% 46.8%  
 40% 21.3%  
 >> 41  
 0.8 +18.1% 33.5  
 1815 458 6467  
 +2.8% BIPV  
 42.8% 48% 28.4%

ESG

" "

	2022A	2023E	2024E	2025E
( )	5250	5283	5451	5759
+/-%	-17.7%	0.6%	3.2%	5.7%
( )	307	423	449	487
+/-%	-31.2%	37.9%	6.2%	8.5%
( )	0.33	0.46	0.49	0.53
(PE)	16.32	11.84	11.15	10.28

Wind



(						(					
	2021A	2022A	2023E	2024E	2025E		2021A	2022A	2023E	2024E	2025E
	2,499	4,135	4,722	4,908	4,998		6,381	5,250	5,283	5,451	5,759
	1,977	1,710	1,721	1,776	1,876		5,283	4,003	3,958	4,030	4,226
	436	421	442	478	525		45	36	37	38	40
	205	164	121	101	97		110	137	128	132	140
	5,117	6,430	7,006	7,262	7,497		329	381	357	364	381
	1,507	2,120	2,180	2,245	2,312		219	261	192	219	226
	155	173	173	173	173		(0)	(20)	(2)	(2)	(2)
	5,567	7,146	7,279	7,370	7,414		355	243	253	253	253
	393	655	641	636	631		(12)	(32)	(3)	(3)	(3)
	1,258	1,299	1,345	1,400	1,465		679	585	804	859	937
	70	95	100	105	110		(48)	(5)	7	7	

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6	300	5%	
6	300	5%	5%
6	300	5%	

2

6	300	15%	
6	300	5%	15%
6	300	-5%	5%
6	300	-5%	-15%
6	300	-15%	

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